

Dear Ligure Club Member,

This is to introduce you to the Ligure Scholars, inc. and let you know a bit more about our goals, how to we expect to achieve them, and why we think you will be interested in supporting us.

Ligure Scholars, Inc. is a separate corporation from the Ligure Club, but all members of the Club, and their wives, are members of Ligure Scholars. Joe Scodella, as one of his first initiatives after becoming president of the Club in 2006, asked for volunteers to set up a charitable organization to take on the traditional scholarship activities of the Club. Gerry Niesar agreed to head up the project, and with the help of lawyers in his firm got the corporation formed, an initial Board appointed and an application filed with the Internal Revenue Service for a determination that the Ligure Scholars was qualified to receive donations that would be tax deductible by the people making the donations. A letter of determination was received from the IRS in 2007 stating that Ligure Scholars is a 501(c)3 organization with full tax exempt status. This automatically also applies for the State of California, with the result that members, businesses, and other people who donate money or property to Ligure Scholars are entitled to deduct those amounts on their tax returns as charitable contributions.

Ligure Scholars' purpose is to provide scholarships to graduating High School Seniors who will continue their education in a college or other post-secondary school institution. A major goal is to build an endowment fund so that Ligure Scholars can grant scholarships providing higher levels of support for deserving students than has been possible in the past. In addition, it is hoped that funds will be accumulated to provide financial assistance to College level studies by students electing to receive at least part of their education in Italy. This goal is consistent with the origin of Ligure Scholars, being created as a close relative of the Ligure Club with its mission of preserving Italian culture and traditions.

So far most of the financial support for Ligure Scholars has come from events sponsored by the Ligure Club, and donations from Ligure Club members. The events so far have been two golf tournaments, both chaired by Frank Cambra, and silent auctions conducted at the golf tournaments and at the 2009 Cioppino Dinner. Ligure Scholars was also the recipient of a \$10,000 bequest included in the will of Jessie L. Cambra, Frank Cambra's mother, who passed away in late 2008.

At the Ligure Club scholarship dinner in July 2009, four scholarships were awarded, two for \$2,000 each, and two for \$1,000 each. In addition, \$50 honorable mention awards were given to four other applicants; based upon the grade point average of these honorable mention recipients, the one receiving the highest gpa for the full 2009-2010 school year will be awarded a scholarship for use his or her sophomore year. In addition to building its endowment for more substantial scholarships in the future, it is the goal of Ligure Scholars to award scholarships each year in a total amount exceeding the total scholarships granted in the previous year. This can only be done with support from members and the general public by way of tax deductible donations, and participation in and support of events sponsored by Ligure Scholars.

Board of Directors:

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